

The Open Corporation

Manifesto

Overview

A company that is dynamically created and loosely affiliated providing the benefits of grouping together without the permanent association of employment.

Founding Principles

- Anyone can join or leave at anytime*
- Corporation takes 5% for operating costs (may be increased by President)
- President is elected and can authorize corporate funds
- All employees are shareholders
- Minimum join time is one month
- All drop/adds take place at FOM**
- How do you force a reasonable amount of a person's income through the company?

General

- Company audio channel
 - you can hear the noise of the people in the office
 - people can talk to each other (voice and IM)
 - "conference rooms"
 - group meetings
 - quiet room to do other things
- Company website
 - dynamically lists all shareholders
 - client testimonials
 - services -- as provided by shareholders
 - blogs
 - all content created by a shareholder is hidden when/if the shareholder leaves?

President

- Elected position
 - monthly term
 - implied re-election if <60% voter participation
- Can spend company funds
- Can modify the mission statement
- Receives monthly stipend of 5% of company funds / 12
 - may not be the right number
 - want to encourage growth of the company through pay
 - stays 1% above highest paid manager

President

- Can change org rules by fiat unless related to his/her salary (or this rule), then must be a vote with >60% participation and >60% in favor
 - can they change voting rules?
 - Cannot change share reduction rules
- Can ban an employee (shares still reduce at same pace)

Company Management

If the company has > 8 employees:

- an employee can be declared "manager"
- Managers are elected after they declare who they wish to manage and a department name
- initial manager election must have:
 - >60% in favor of a manager position
 - >60% participation and votes of those declared to be managed

Company Management

- Managers have a responsibility to improve their employees
- implied re-election if <60% voter participation
- Manager gets 1% of corp funds / 12 per month
- For each level of managers below a manager the pay is increased by 1% (so if a manager manages two managers they get 2% of corp funds / 12 per month)

Shares

- First month, no shares
- Second month, normal shares, 15% contrib
- Ongoing 10 shares a month
- After leaving shares reduced at 3x speed of gain

Voting

- Voting is monthly
- Election = either changes in people or org rules
- Elections and positions must be declared on the openCorp website before FOM**
- Votes can be placed from FOM** to EOM**
- Election results FOM**
- Vote results posted (including whether participation was sufficient) on the openCorp website by FOM**

Open Corp Website

- provides incorporation
- is the ultimate parent?
- provides invoicing
- provides 1099s
- expenses either
 - reimbursed (approval of president)
 - tracked for taxes
- Sufficient size, provides benefits
- public website
- Owns all shares of companies not allocated

Creation

- Declared mission statement
- Initial President
- Minimum 3 people (to satisfy corp reqmts in most states)??
- Company Name

Brass Tacks

- Incorporated in Nevada (low/no cost of incorporation; low taxes)
- How to ensure good behavior?
 - president can ban?
 - popular vote ban?
 - minimum join time (a la wikipedia edit of controversial)

Glossary (**)

FOM: Midnight EST that starts the first day of the month

LOM: 23:59 EST ending the last day of the month